

Date: October 20, 2015

To, Bombay Stock Exchange Sir P. J Towers Dalal Street Mumbai- 400001

Dear Sir/Madam,

Ref: 1) Script Code: 950446, 951612, 952267 & 952514 2) ISIN: INE539K08112, INE539K08120, INE539K08138 & INE539K07015

Sub: Half Yearly Statement of Deviation in use of Issue proceeds for half year ended September 30, 2015

As required under Clause 19A of the Listing Agreement, we hereby declare that the proceeds of all the debt issues listed on BSE have been utilized for the purposes for which they were raised and that there is no deviation in the utilization of their issue proceeds.

Please also note that since there is no deviation in the utilization of issue proceeds, the Company has not made any arrangements for publication of Half Yearly Statement of Deviation in the newspapers as per the Listing Agreement of the Stock Exchange.

For Credila Financial Services Private Limited.

MUMBAI

Shivangi Dave Company Secretary

CREDILA FINANCIAL SERVICES PVT. LTD.