

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

**Sub : Statement of utilisation of issue proceeds under Regulation 52(7) & 52(7A) of SEBI (LODR) Regulations, 2015**

Dear Sir / Madam,

Pursuant to the Regulation 52(7) & 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in terms of SEBI Operational Circular dated July 29, 2022, we hereby confirm that, the proceeds of the Non-Convertible Securities issued by HDFC Credila Financial Services Limited during the quarter ended December 31, 2022 and listed on the stock exchange, have been utilised for the purpose for which these proceeds were raised in accordance with the Information Memorandum of the issue and there is no unutilised amount as on December 31, 2022.

**A. Statement of utilisation of proceeds of Non-Convertible Securities issued during the period October 1, 2022 to December 31, 2022 are appended below :-**

<b>Name of the Issue</b>	1	HDFC Credila Financial Services Limited	
<b>ISIN</b>	2	INE539K07239	INE539K07247
<b>Mode of fund raising</b>	3	Private Placement	
<b>Type of Instrument</b>	4	Secured, Rated, Listed, Redeemable, Non-Convertible Debentures	
<b>Date of raising funds</b>	5	14-Oct-22	24-Nov-22
<b>Amount raised (in crores)</b>	6	500.00	150.00
<b>Funds utilised (in crores)</b>	7	500.00	150.00
<b>Any deviation</b>	8	No	
<b>If 8 is Yes, then specify the purpose for which the funds were raised</b>	9	Not Applicable	
<b>Remarks, if any</b>	10	None	

**B. Statement of Deviation or Variation**

Particulars	Remarks
Name of listed entity	HDFC Credila Financial Services Limited
Mode of Fund Raising	As mentioned in above table
Type of instrument	As mentioned in above table
Date of Raising Funds	As mentioned in above table
Amount Raised	As mentioned in above table
Report filed for quarter ended	December 31, 2022
Is there a Deviation / Variation in use of funds raised?	No

MANJEET  
PAWANKUMAR  
BIJLANI

Digitally signed by MANJEET  
PAWANKUMAR BIJLANI  
Date: 2023.01.18 11:40:34  
+05'30'

**HDFC CREDILA FINANCIAL SERVICES LIMITED**

(Formerly known as HDFC Credila Financial Services Private Limited)

Corporate Identity Number: U67190MH2006PLC159411

 **Regd. Office:** B-301, Citi Point, Andheri-Kurla Road, Next To Kohinoor Continental, Andheri (East), Mumbai 400 059, India

 **Tel:** +91-22-28266636

 **Email:** loan@hdfccredila.com

Particulars	Remarks
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not applicable
Date of approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the audit committee after review/ board of directors (in case there is no audit committee)	None
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table:	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised (Rs. in crores)	Amount of Deviation/Variation for the quarter according to applicable object (Rs. in crores and in %)	Remarks, if any
Not Applicable						

*Deviation could mean:*

*(a) Deviation in the objects or purposes for which the funds have been raised*

*(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.*

for **HDFC Credila Financial Services Limited**

MANJEET  
PAWANKUMAR BIJLANI

Digitally signed by MANJEET  
PAWANKUMAR BIJLANI  
Date: 2023.01.18 11:40:48  
+05'30'

**Mr. Manjeet Bijlani**  
**Chief Financial Officer**

Date: January 18, 2023

Place: Mumbai

**HDFC CREDILA FINANCIAL SERVICES LIMITED**

(Formerly known as HDFC Credila Financial Services Private Limited)

Corporate Identity Number: U67190MH2006PLC159411

 **Regd. Office:** B-301, Citi Point, Andheri-Kurla Road, Next To Kohinoor Continental, Andheri (East), Mumbai 400 059, India

 **Tel:** +91-22-28266636

 **Email:** loan@hdfccredila.com