

October 21, 2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400001

Dear Sir/Madam,

**Sub.: Corporate Governance Report for the quarter ended September 30, 2024, under Regulation 27(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 27(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), please find enclosed the Corporate Governance Report for the quarter ended September 30, 2024.

This intimation will also be available on the website of the Company at <https://www.hdfccredila.com/about/investor-relation.html>.

We request you to take the same on record.

Thanking you.

Yours faithfully,  
For **Credila Financial Services Limited**  
(Formerly known as *HDFC Credila Financial Services Limited*)

**Karishma Jhaveri**  
Company Secretary

**CREDILA FINANCIAL SERVICES LIMITED**

(Formerly known as *HDFC Credila Financial Services Limited*)

Corporate Identity Number: U67190MH2006PLC159411

Regd. Office: B-301, Citi Point, Andheri-Kurla Road, Next To Kohinoor Continental, Andheri (East), Mumbai 400 059, India



Toll-free: 1-800-209-3636



Email: [loan@credila.com](mailto:loan@credila.com)

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### General information about company

Scrip code	958821
NSE Symbol	
MSEI Symbol	
ISIN	
Name of the entity	Credila Financial Services Limited
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter	Half Yearly
Date of Report	30-09-2024
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

Annexure I  
Annexure I to be submitted by listed entity on quarterly basis  
I. Composition of Board of Directors

Annexure I to be submitted by listed entity on quarterly basis																										
I. Composition of Board of Directors																										
Disclosure of notes on composition of board of directors explanatory																			Add Notes							
Whether the listed entity has a Regular Chairperson																			Yes							
Whether Chairperson is related to MD or CEO																			No							
Disqualification of Directors under section 164 of the Companies Act, 2013																										
Sr	Title (Mr / Ms)	Name of the Director	PAN	DN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? (Refer Reg 17(1A) of Listing Regulations)	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Term of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of independent Directorship in listed entities including this listed entity (Refer Regulation 17A(2) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee/ including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DN
Add		Delete																								
1	Mr	Demodaranthar Sundaram	A*****p	0010304	Non-Executive - Independent Director	Chairperson		16-04-1953	No				Active	NA		20-03-2024	20-03-2024		6.11	3	3	5	2			
2	Mr	V. Srinivasa Rangam	A*****A	0000248	Non-Executive - Non Independent Director			13-02-1960	No				Active	NA		24-12-2000				2	0	1	0			
3	Mr	Ajith Sanyal	A*****g	0818054	Executive Director		CEO-MD	30-01-1977	No				Active	NA		17-01-2020				0	0	0	0			
4	Mr	Shriyath Lakshmanadas Mahant	A*****g	0059610	Non-Executive - Non Independent Director			27-03-1975	No				Active	NA		20-03-2024				1	0	0	0			
5	Mr	Ashish Agrawal	A*****p	0216344	Non-Executive - Non Independent Director			22-03-1973	No				Active	NA		20-03-2024				0	0	0	0			
6	Mr	Shresh Kumar	A*****g	0216307	Non-Executive - Non Independent Director			14-03-1976	No				Active	NA		20-03-2024				3	1	2	2			
7	Mr	Suresh Kalra	A*****p	0017427	Non-Executive - Non Independent Director			14-06-1977	No				Active	NA		20-03-2024				0	0	0	0			
8	Mr	Abhay Sen	A*****p	0002793	Director			17-11-1950	No				Active	NA		20-03-2024	20-03-2024		6.11	2	2	3	2			
9	Mr	Bhargav Shah	A*****g	0113093	Non-Executive - Independent Director			18-02-1947	No				Active	Yes	20-03-2024	20-03-2024	20-03-2024		6.11	2	2	2	1	2		
10	Ms	Anuragita Kumar	A*****g	0618347	Director			02-11-1975	No				Active	NA		20-03-2024	20-03-2024		6.11	1	1	1	0			
11	Mr	Satish Pillai	A*****A	0511100	Non-Executive - Non Independent Director			28-04-1971	No				Active	NA		28-06-2024				0	0	0	0			
12	Mr	Souvik Das	A*****g	0085680	Non-Executive - Non Independent Director			01-04-1975	No				Active	NA		28-06-2024				0	0	0	0			

Annexure 1

II. Composition of Committees

Disclosure of notes on composition of committees explanatory

Add Notes

For this quarter kindly note the following points:  
 1. Date of Appointment and Date of Cessation (if applicable) must be mandatorily filled for every Committee.  
 2. Date of Appointment can be any day upto September 30, 2022.  
 3. Date of Cessation must be for the current quarter only, i.e. July 1,2022 to September 30,2022

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	0002593	Abhijit Sen	Non-Executive - Independent Director	Chairperson	02-04-2024		
2	0016344	Ashish Agrawal	Non-Executive - Non Independent Director	Member	02-04-2024		
3	00030248	V. Srinivasa Rangan	Non-Executive - Non Independent Director	Member	02-04-2024		
4	00016304	Damodarannair Sundaram	Non-Executive - Independent Director	Member	02-04-2024		
5	05283847	Anurajita Kumar	Non-Executive - Independent Director	Member	02-04-2024		
6	00136969	Bharat Shah	Non-Executive - Independent Director	Member	02-04-2024		
7							
8							
9							
10							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00136969	Bharat Shah	Non-Executive - Independent Director	Chairperson	02-04-2024		
2	00996110	Jimmy Lachmandas Mahanti	Non-Executive - Non Independent Director	Member	02-04-2024		
3	00016304	Damodarannair Sundaram	Non-Executive - Independent Director	Member	02-04-2024		
4	00002593	Abhijit Sen	Non-Executive - Independent Director	Member	02-04-2024		
5	05283847	Anurajita Kumar	Non-Executive - Independent Director	Member	02-04-2024		
6	00030248	V. Srinivasa Rangan	Non-Executive - Non Independent Director	Member	20-10-2020		
7							
8							
9							
10							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00996110	Jimmy Lachmandas Mahanti	Non-Executive - Non Independent Director	Chairperson	02-04-2024		
2	00175427	Sanjay Kukreja	Non-Executive - Non Independent Director	Member	02-04-2024		
3	00030248	V. Srinivasa Rangan	Non-Executive - Non Independent Director	Member	02-04-2024		
4	00016304	Damodarannair Sundaram	Non-Executive - Independent Director	Member	02-04-2024		
5							
6							
7							
8							
9							
10							

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson							
					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	05328267	Rajnish Kumar	Non-Executive - Non Independent Director	Chairperson	02-04-2024		
2	00175427	Sanjay Kukreja	Non-Executive - Non Independent Director	Member	02-04-2024		
3	00030248	V. Srinivasa Rangan	Non-Executive - Non Independent Director	Member	19-01-2016		
4	00016304	Damodarannair Sundaram	Non-Executive - Independent Director	Member	02-04-2024		
5	00002593	Abhijit Sen	Non-Executive - Independent Director	Member	02-04-2024		
6	05383847	Anurajita Kumar	Non-Executive - Independent Director	Member	02-04-2024		
7	00136969	Bharat Shah	Non-Executive - Independent Director	Member	02-04-2024	17-09-2024	
8							
9							
10							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	05283847	Anurajita Kumar	Non-Executive - Independent Director	Chairperson	02-04-2024		
2	0016344	Ashish Agrawal	Non-Executive - Non Independent Director	Member	02-04-2024		
3	00175427	Sanjay Kukreja	Non-Executive - Non Independent Director	Member	02-04-2024		
4							
5							
6							
7							
8							
9							
10							

Other Committee

Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						

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Disclosure of notes on meeting of board of directors explanatory

[Add Notes](#)

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
	<a href="#">Add</a> <a href="#">Delete</a>						
1	02-04-2024			Yes	11	7	2
2	01-05-2024	28		Yes	11	10	3
3	28-06-2024	57		Yes	11	9	4
4	24-07-2024	25		Yes	12	10	3
5	17-09-2024	54		Yes	12	12	4

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\* to be filled in only for the current quarter meetings

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## Annexure 1

## IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory							Add Notes				
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)	
Add Delete											
1	Audit Committee	01-05-2024				Yes	6	5	3	0	
2	Audit Committee	24-07-2024	83			Yes	6	5	3	0	
3	Risk Management Committee	03-05-2024				Yes	7	5	3	0	
4	Risk Management Committee	01-08-2024	89			Yes	7	5	3	0	
5	Nomination and remuneration committee	20-06-2024				Yes	6	6	4	0	
6	Corporate social responsibility Committee	30-05-2024				Yes	3	3	1	0	

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\* to be filled in only for the current quarter meetings

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Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No	
Other details of cyber security incidence or breaches or loss of data event	<a href="#">Add Notes</a>	
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
<b>Sr.</b>	<b>Date of the event</b>	<b>Brief details of the event</b>

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Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
<b>Disclosure of notes on related party transactions</b>			<a href="#">Add Notes</a>
<b>Disclosure of notes of material transaction with related party</b>			<a href="#">Add Notes</a>

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## Annexure 1

## VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 <b>a. Audit Committee</b>	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>b. Nomination &amp; remuneration committee</b>	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>c. Stakeholders relationship committee</b>	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>d. Risk management committee (applicable to the top 1000 listed entities)</b>	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	<b>Any comments/observations/advice of Board of Directors may be mentioned here:</b>	<a href="#">Add Notes</a>

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## Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Karishma Jhaveri
2	Designation	Company Secretary and Compliance Officer

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Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
7	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
<b>Any other information to be provided</b>				<b>Add Notes</b> 1

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1	Name of signatory	Karishma Jhaveri
2	Designation	Company Secretary and Compliance Officer

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Additional Half yearly Disclosure			
Applicability of disclosure	Applicable		
Reason for Non Applicability	<a href="#">Add Notes</a>		
<b>I. Disclosure of Loans/ guarantees/comfort letters /securities etc.refer note below</b>		<b>The Figure should be mentioned in Actual INR only</b>	
<b>(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to</b>			
<b>Entity</b>	<b>Aggregate amount advanced during six months</b>	<b>Balance outstanding at the end of six months</b>	
Promoter or any other entity controlled by them	0.00	0.00	
Promoter Group or any other entity controlled by them	0.00	0.00	
Directors (including relatives) or any other entity controlled by them	0.00	0.00	
KMPs or any other entity controlled by them	0.00	0.00	
<b>(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By</b>			
<b>Entity</b>	<b>Type (guarantee, comfort letter etc.)</b>	<b>Aggregate amount of issuance during six months</b>	<b>Balance outstanding at the end of six months(taking into account any invocation)</b>
Promoter or any other entity controlled by them	0	0.00	0.00
Promoter Group or any other entity controlled by them	0	0.00	0.00
Directors (including relatives) or any other entity controlled by them	0	0.00	0.00
KMPs or any other entity controlled by them	0	0.00	0.00
<b>(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by</b>			
<b>Entity</b>	<b>Type of security (cash, shares etc.)</b>	<b>Aggregate value of security provided during six months</b>	<b>Balance outstanding at the end of six months</b>
Promoter or any other entity controlled by them	0	0.00	0.00
Promoter Group or any other entity controlled by them	0	0.00	0.00
Directors (including relatives) or any other entity controlled by them	0	0.00	0.00
KMPs or any other entity controlled by them	0	0.00	0.00
<b>(D) Additional Information</b>			<a href="#">Add Notes</a>
<b>II. Affirmations</b>			
<b>Affirmations</b>		<b>Compliance Status</b>	<b>Company Remarks</b>
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to		Yes	<a href="#">Add Notes</a>
Name	Manjeet Bijlani		
Designation	CFO		
Place	Mumbai		
Date	21-10-2024		

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### Signatory Details

Name of signatory	Karishma Jhaveri
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	21-10-2024

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