

February 03, 2026

To,
BSE Limited
P. J. Tower,
Dalal Street,
Mumbai 400 001

Sub: Outcome of the Meeting of the Board of Directors

Reference: Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“SEBI Listing Regulations”)

Dear Sir/ Madam,

In terms of provisions of Regulation 51(2) and Part B of Schedule III of the SEBI Listing Regulations, we wish to inform you that the Board of Directors at their meeting held today, i.e. Tuesday, February 03, 2026, have *inter-alia* considered and approved:

- i. the Un-audited Financial Results of the Company prepared as per the Indian Accounting Standard (IndAS) along with the Limited Review Report thereon for the quarter and nine months ended December 31, 2025, based on the recommendation of the Audit Committee; and
- ii. to enter its footprint in the Indian education space by entering the Institutional Funding Business, thereby participating in and contributing to the development of high-quality schools, colleges and other educational institutions.

The meeting commenced at 02.30 p.m. (IST) and concluded at 06.03 p.m. (IST).

This intimation will also be available on the website of the Company at <https://credila.com/investor-relations>

We request you to take the same on record.

Thanking you,

Yours Faithfully,
For Credila Financial Services Limited
(Formerly known as HDFC Credila Financial Services Limited)

Karishma Jhaveri
Company Secretary & Compliance Officer

CREDILA FINANCIAL SERVICES LIMITED

(Formerly known as HDFC Credila Financial Services Limited)

Corporate Identity Number: U67190MH2006PLC159411

Regd. Office: 2nd Floor, AllCargo House, Kalina, CST Road, Santacruz (East), Mumbai - 400 098, India



Phone No.: 022-6827 6501



Email: investor.relations@credila.com

February 03, 2026

To,
BSE Limited
P. J. Tower,
Dalal Street,
Mumbai 400 001

Sub: Un-audited Financial Results and other submission under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) for the quarter and nine months ended December 31, 2025.

Dear Sir/ Madam,

The Board of Directors at their meeting held today, i.e. Tuesday, February 03, 2026, have inter-alia considered and approved the un-audited financial results for the quarter and nine-months ended December 31, 2025.

In terms of the SEBI Listing Regulations, we have enclosed herewith the following documents:

- a. un-audited financial results of the Company along with Limited Review Report for the quarter and nine months ended December 31, 2025, as required under Regulation 52(2) of the SEBI Listing Regulations, marked as **Annexure I**;
- b. disclosure in compliance with Regulation 52(4) of the SEBI Listing Regulations, marked as **Annexure II**;
- c. disclosure of Security Cover in terms of Regulation 54 of the SEBI Listing Regulations, marked as **Annexure III**;
- d. disclosure of utilization of issue proceeds of issue of Non-Convertible Debentures (“NCDs”) in accordance with Regulation 52(7) of the SEBI Listing Regulations, marked as **Annexure IV**; and
- e. statement of material deviation in proceeds of issue of NCDs in accordance with Regulation 52(7A) of the SEBI Listing Regulations, marked as **Annexure V**.

We request you to take the same on record.

Thanking you,

Yours Faithfully,
For Credila Financial Services Limited
(Formerly known as HDFC Credila Financial Services Limited)

Karishma Jhaveri
Company Secretary & Compliance Officer

Encl: As above

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Price Waterhouse LLP
Chartered Accountants
 252, Veer Savarkar Marg,
 Shivaji Park, Dadar West
 Mumbai – 400028

Gokhale & Sathe
Chartered Accountants
 304/308/309/311,
 Udyog Mandir No.1, 7-c,
 Bhagoji Keer Marg, Mahim
 Mumbai – 400016

Independent Auditors' Review Report on unaudited financial results for the quarter and nine months ended December 31, 2025 pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Credila Financial Services Limited,

(Formerly known as "HDFC Credila Financial Services Limited")

1. We have jointly reviewed the accompanying unaudited financial results of Credila Financial Services Limited (Formerly known as "HDFC Credila Financial Service Limited") (the "Company") for the quarter ended December 31, 2025 and the year to date results for the period April 01, 2025 to December 31, 2025, which are included in the accompanying "Statement of Unaudited Financial Results for the quarter and nine months ended 31 December, 2025" (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), including relevant circulars issued by the SEBI from time to time. We have digitally signed the Statement for identification purposes only.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS 34) "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 (the "Act"), read with the relevant Rules issued thereunder, the circulars, guidelines and directions issued by Reserve Bank of India ('RBI') from time to time (the "RBI guidelines"), other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of the Listing Regulations, 2015 including relevant circulars issued by SEBI from time to time and that it has been prepared in accordance with the relevant prudential norms issued by RBI in respect of Income recognition, assets classification, provisioning and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under section 133 of the Act. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with the relevant Rules issued thereunder, the RBI Guidelines and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 52 of the Listing Regulations, 2015, as amended, including the manner

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Chartered Accountants
252, Veer Savarkar Marg,
Shivaji Park, Dadar West
Mumbai – 400028

Gokhale & Sathe
Chartered Accountants
304/308/309/311,
Udyog Mandir No.1, 7-c,
Bhagoji Keer Marg, Mahim
Mumbai – 400016

in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India (RBI) in respect of Income recognition, asset classification, provisioning and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under Section 133 of the Act.

For Price Waterhouse LLP
Chartered Accountants
Firm Registration Number: 301112E/E300264

SHARAD
SHYAMSUNDER
AGARWAL

 Digitally signed by SHARAD
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Date: 2026.02.03 18:17:16
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Sharad Agarwal
Partner
Membership Number: 118522
DIN: 26118522BMLYSA3728

Place: Mumbai
Date: February 03, 2026

For Gokhale & Sathe
Chartered Accountants
Firm Registration Number: 103264W

Rahul
Prakash
Joglekar

Rahul Joglekar
Partner
Membership Number: 129389
UDIN: 26129389HXISRP5227

Place: Mumbai
Date: February 03, 2026

Digitally signed by Rahul Prakash Joglekar
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CREDILA FINANCIAL SERVICES LIMITED

(formerly known as HDFC Credila Financial Services Limited)

(CIN: U67190MH2006PLC159411)

Regd. Office: 2nd Floor, AllCargo House, Kalina, CST Road, Santacruz (E), Mumbai - 400098

Tel No: 1800 209 3636 Website: www.credila.com Email: investor@credila.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025

(₹ in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended 31 March 2025
	31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
I Income:						
i) Revenue from operations						
(a) Interest income	1,47,824.75	1,38,812.28	1,21,967.86	4,18,886.32	3,19,094.56	4,46,660.71
(b) Fees and commission income	7,203.82	11,350.32	4,854.44	23,522.66	17,187.94	21,857.46
(c) Net gain on fair value changes	1,296.79	1,612.41	753.81	4,194.16	2,011.56	2,796.50
(d) Net gain on derecognition of financial instruments under amortised cost	-	-	-	1,058.60	-	658.44
Total Revenue from operations	1,56,325.36	1,51,775.01	1,27,576.11	4,47,661.74	3,38,294.06	4,71,973.11
ii) Other income	45.48	237.07	285.56	511.55	566.22	626.85
Total income (i + ii)	1,56,370.84	1,52,012.08	1,27,861.67	4,48,173.29	3,38,860.28	4,72,599.96
II Expenses:						
(a) Finance costs	95,132.74	90,132.14	79,124.10	2,70,249.83	2,08,177.32	2,89,344.26
(b) Impairment on financial instruments	3,938.53	5,228.42	3,626.39	11,816.37	15,763.65	14,654.18
(c) Employee benefits expense (refer note 7)	6,962.32	6,365.22	3,861.44	19,218.67	10,960.40	15,794.07
(d) Depreciation and amortisation	839.44	821.31	662.04	2,398.17	1,712.43	2,403.62
(e) Other expenses	4,907.36	5,234.92	4,386.09	15,442.97	12,033.54	17,806.71
Total expenses	1,11,780.39	1,07,782.01	91,660.06	3,19,126.01	2,48,647.34	3,40,002.84
III Profit before tax (I - II)	44,590.45	44,230.07	36,201.61	1,29,047.28	90,212.94	1,32,597.12
IV Tax expense						
(a) Current tax	12,294.77	9,614.41	9,050.83	32,477.11	23,691.44	32,750.66
(b) Deferred tax	(929.59)	1,550.67	133.25	404.31	(779.04)	850.62
Total tax expense	11,365.18	11,165.08	9,184.08	32,881.42	22,912.40	33,601.28
V Net Profit after tax (III - IV)	33,225.27	33,064.99	27,017.53	96,165.86	67,300.54	98,995.84
VI Other comprehensive income	(2,424.53)	(1,042.68)	4,111.53	(5,233.11)	602.91	(4,824.00)
VII Total comprehensive income (V + VI)	30,800.74	32,022.31	31,129.06	90,932.75	67,903.45	94,171.84
VIII Earnings per share						
(not annualized for interim period)						
(a) Basic (₹)	15.18	15.11	12.53	43.95	33.11	47.80
(b) Diluted (₹)	15.11	15.02	12.52	43.75	33.09	47.69
(c) Face value per share (₹)	10.00	10.00	10.00	10.00	10.00	10.00

CREDILA FINANCIAL SERVICES LIMITED
(formerly known as HDFC Credila Financial Services Limited)

Disclosures in compliance with Regulation 52(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Particulars	Quarter ended			Nine months ended		Year ended 31 March 2025
	31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	
1. Debt-Equity ratio	4.8	4.8	4.3	4.8	4.3	4.5
2. Outstanding redeemable preference shares (quantity and value)	-	-	-	-	-	-
3. Capital redemption reserve / Debenture redemption reserve*	-	-	-	-	-	-
4. Net worth# (₹ in lakhs)	9,54,652.02	9,23,451.70	8,33,873.55	9,54,652.02	8,33,873.55	8,61,956.85
5. Net Profit after tax (₹ in lakhs)	33,225.27	33,064.99	27,017.53	96,165.86	67,300.54	98,995.84
6. Earnings per share (not annualized)						
(a) Basic (₹)	15.18	15.11	12.53	43.95	33.11	47.80
(b) Diluted (₹)	15.11	15.02	12.52	43.75	33.09	47.69
7. Total debts to total assets (%)	81.09%	81.13%	79.81%	81.09%	79.81%	80.65%
8. Net profit margin (%)	21.25%	21.75%	21.13%	21.46%	19.86%	20.95%
9. Sector specific equivalent ratios						
(a) Gross Stage 3 (%)	0.26%	0.23%	0.14%	0.26%	0.14%	0.19%
(b) Net Stage 3 (%)	0.12%	0.11%	0.05%	0.12%	0.05%	0.07%

* The Company is not required to create debenture redemption reserve in terms of the Companies (Share Capital and Debentures) Rules, 2014 read with the Companies (Share Capital and Debentures) Amendments Rules, 2019.

Networth is equal to equity share capital plus other equity less deferred tax assets and intangible assets.

Note: Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital ratio, Bad debts to account receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin (%) are not applicable.

**Arijit
Sanyal** 
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by Arijit Sanyal
Date: 2026.02.03
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Security Cover Certificate as per Regulation 54(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on 31 December 2025															
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Relating to only those items covered by this certificate					
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)				Debt not backed by any assets offered as security	Debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari passu charge Assets	Carrying/book value for pari passu charge assets where market value is not ascertainable or applicable
		Book Value	Book Value	Yes/No	Book Value	Book Value									Relating to Column F
Assets															
Property, Plant & Equipments							-	2,130.47	-		2,130.47		-	-	-
Capital Work in Progress							-	248.29	-		248.29		-	-	-
Right of Use Assets							-	6,332.05	-		6,332.05		-	-	-
Intangible Assets							-	3,989.69	-		3,989.69		-	-	-
Intangible Assets under development							-	1,894.67	-		1,894.67		-	-	-
Investments							-	2,28,849.49	-		2,28,849.49		-	-	-
Loans	Education Loan				47,69,833.76		-	2,47,864.34	-		50,17,698.10		-	5,59,437.27	5,59,437.27
Trade Receivables							-	3,893.46	-		3,893.46		-	-	-
Cash & Cash Equivalents							-	2,54,662.05	-		2,54,662.05		-	-	-
Bank Balances other than Cash and Cash Equivalents							-	86,360.18	-		86,360.18		-	-	-
Others							-	66,536.11	-		66,536.11		-	-	-
Total					47,69,833.76			9,02,760.80			56,72,594.56			5,59,437.27	5,59,437.27
Liabilities															
Debt Securities to which this certificate pertains				Yes	5,11,824.00		-	-		5,11,824.00			-	5,11,824.00	5,11,824.00
Other Debt sharing pari-passu charge with above debt				Yes	38,12,804.72		-	-		38,12,804.72			-	-	-
Other Debt							-	-		-			-	-	-
Subordinated Debt							-	-	1,45,673.24		1,45,673.24			-	-
Borrowings							-	-		-			-	-	-
Bank							-	-		-			-	-	-
Debt Securities							-	-	1,38,211.94		1,38,211.94			-	-
Others							-	-		-			-	-	-
Trade Payables							-	-	6,710.20		6,710.20		-	-	-
Lease Liabilities							-	-	6,851.28		6,851.28		-	-	-
Provisions							-	-	37,666.84		37,666.84		-	-	-
Others							-	-	49,064.51		49,064.51		-	-	-
Total					43,24,628.72			3,84,178.01		47,08,806.73				5,11,824.00	5,11,824.00
Cover on Book Value					1.10									1.09	1.09
Cover on Market Value															
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio										

Notes :-

1. The secured non-convertible debentures have security cover of 1.05 times and 1.25 times, as applicable, on a pari-passu basis on education loan receivables. Accordingly, weighted average pari-passu security cover for all secured non-convertible debentures taken together is 1.09 times.

2. Education loan book of the Company is non trading book where loans are in the nature of held to maturity and hence its carrying value (before netting off impairment loss allowance) is considered for this certificate.

Arijit Sanyal
 Digitally signed
 by Arijit Sanyal
 Date: 2026.02.03
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Annexure IV

February 03, 2026

To,
BSE Limited
P. J. Tower,
Dalal Street,
Mumbai 400 001

Sub: Statement on utilization of issue proceeds pursuant to Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") for the quarter ended December 31, 2025.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 52(7) of SEBI Listing Regulations, the Company do hereby confirm utilization of proceeds from the Non-Convertible Debentures ("NCDs") issued during the quarter ended December 31, 2025, as per the details mentioned below:

Statement of utilization of issue proceeds –

Name of the Company	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Credila Financial Services Limited	INE539K07320	Private placement	Non-Convertible Debentures	December 15, 2025	INR 150 Crores	INR 150 Crores	No	NA	NA
(formerly known as HDFC Credila Financial Services Limited)	INE539K07338	Private placement	Non-Convertible Debentures	December 15, 2025	INR 250 Crores	INR 250 Crores	No	NA	NA

Kindly take the above on your records.

Thanking you,

Yours Faithfully,
For Credila Financial Services Limited
(Formerly known as HDFC Credila Financial Services Limited)


Manjeet Bijlani
Chief Financial Officer



CREDILA FINANCIAL SERVICES LIMITED

(Formerly known as HDFC Credila Financial Services Limited)

Corporate Identity Number: U67190MH2006PLC159411

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Phone No.: 022-6827 6501



Email: investor.relations@credila.com

Annexure V

February 03, 2026

To,
BSE Limited
P. J. Tower,
Dalal Street,
Mumbai 400 001

Sub: Statement on material deviation under Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) for the quarter ended December 31, 2025.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 52(7A) of SEBI Listing Regulations, the Company do hereby confirm that there were no deviations in the use of the proceeds of issue of Non-Convertible Debentures (“NCDs”) from the objects as stated in the respective offer documents of said NCDs as issued during the quarter ended December 31, 2025, as per details mentioned below:

Statement of deviation/variation in use of issue proceeds –

Particulars	Remarks					
Name of listed entity	Credila Financial Services Limited (formerly known as HDFC Credila Financial Services Limited)					
Mode of fund raising	Private placement					
Type of instrument	Non-Convertible Securities					
Date of raising funds	December 15, 2025					
Amount raised	INR 400 Crores					
Report filed for quarter ended	December 31, 2025					
Is there a deviation/ variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No					
If yes, details of the approval so required?	Not Applicable					
Date of approval	Not Applicable					
Explanation for the deviation/ variation	Not Applicable					
Comments of the audit committee after review	None					
Comments of the auditors, if any	None					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in INR Crore and in %)	Remarks, if any
NA	NA	Nil	Nil	Nil	Nil	NA



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Deviation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised.
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Credila Financial Services Limited
(Formerly known as HDFC Credila Financial Services Limited)


Manjeet Bijlani
Chief Financial Officer



Date: February 03, 2026

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