

Price Waterhouse LLP
Chartered Accountants

252, Veer Savarkar Marg,
Shivaji Park, Dadar West
Mumbai – 400028

Gokhale & Sathe
Chartered Accountants

304/308/309/311,
Udyog Mandir No.1, 7-c,
Bhagoji Keer Marg, Mahim
Mumbai – 400016

Independent Auditors' Review Report on unaudited financial results for the quarter ended June 30, 2025 pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To the Board of Directors of Credila Financial Services Limited
(Formerly known as "HDFC Credila Financial Services Limited")

1. We have jointly reviewed the accompanying unaudited financial results of Credila Financial Services Limited (Formerly known as "HDFC Credila Financial Services Limited") (the "Company") for the quarter ended June 30, 2025 which are included in the accompanying Statement of Unaudited Financial Results for the quarter ended June 30, 2025 (the "Statement") being provided by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), including relevant circulars issued by the Securities Exchange Board of India (the "SEBI") from time to time. We have initialed the Statement for identification purposes only.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS 34) "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 (the "Act"), read with the relevant Rules issued there under, the circulars, guidelines and directions issued by Reserve Bank of India ('RBI') from time to time (the "RBI guidelines"), other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of the Listing Regulations, 2015 including relevant circulars issued by SEBI from time to time and that it has been prepared in accordance with the relevant prudential norms issued by RBI in respect of Income recognition, assets classification, provisioning and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under section 133 of the Act. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India (the "ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with the relevant Rules issued thereunder, the RBI Guidelines and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 52 of the Listing Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India (RBI) in respect of Income recognition, asset classification, provisioning and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under Section 133 of the Act.



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5. The unaudited financial results of the Company for the quarter ended June 30, 2024, were reviewed jointly by Shah Gupta & Co. and Gokhale & Sathe, who issued their unmodified conclusion, vide their report dated July 24, 2024. Our conclusion is not modified in respect of this matter.

For Price Waterhouse LLP
Chartered Accountants
Firm Registration Number: 301112E/E300264



Sharad Agarwal
Partner
Membership Number: 118522
UDIN: 25118522BMOCMM1260

Place: Mumbai
Date: August 12, 2025

For Gokhale & Sathe
Chartered Accountants
Firm Registration Number: 103264W



Rahul Joglekar
Partner
Membership Number: 129389
UDIN: 25129389BMJIWN1396

Place: Mumbai
Date: August 12, 2025

CREDILA FINANCIAL SERVICES LIMITED

(formerly known as HDFC Credila Financial Services Limited)

(CIN: U67190MH2006PLC159411)

Regd. Office: B-301, Citi Point, Andheri-Kurla Road, Andheri (East), Mumbai 400 059

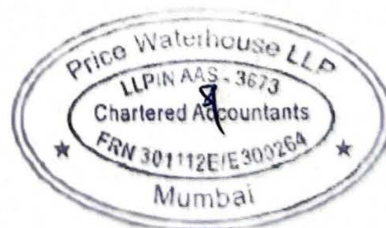
Tel No: 1800 209 3636 Website: www.credila.com Email: investor@credila.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30 JUNE 2025

(₹ in Lakhs)

Particulars	Quarter ended 30 June 2025	Quarter ended 31 March 2025	Quarter ended 30 June 2024	Year ended 31 March 2025
	Unaudited	Audited (Refer Note 7)	Unaudited	Audited
I Income:				
i) Revenue from operations				
(a) Interest income	1,32,249.29	1,27,566.15	90,369.43	4,46,660.71
(b) Fees and commission income	4,968.52	4,669.52	3,609.28	21,857.46
(c) Net gain on fair value changes	1,284.96	784.94	336.04	2,796.50
(d) Net gain on derecognition of financial instruments under amortised cost category	1,058.60	658.44	-	658.44
Total Revenue from operations	1,39,561.37	1,33,679.05	94,314.75	4,71,973.11
ii) Other income	229.00	60.63	23.16	626.85
Total income (i + ii)	1,39,790.37	1,33,739.68	94,337.91	4,72,599.96
II Expenses:				
(a) Finance costs	84,984.95	81,166.94	59,170.34	2,89,344.26
(b) Impairment on financial instruments	2,649.42	(1,109.47)	3,541.60	14,654.18
(c) Employee benefits expense	5,891.13	4,833.67	3,340.22	15,794.07
(d) Depreciation and amortisation	737.42	691.19	424.06	2,403.62
(e) Other expenses	5,300.69	5,773.17	4,160.62	17,806.71
Total expenses	99,563.61	91,355.50	70,636.84	3,40,002.84
III Profit before tax (I - II)	40,226.76	42,384.18	23,701.07	1,32,597.12
IV Tax expense				
(a) Current tax	10,567.93	9,059.22	7,338.75	32,750.66
(b) Deferred tax	(216.77)	1,629.66	(1,271.72)	850.62
Total tax expense	10,351.16	10,688.88	6,067.03	33,601.28
V Net Profit after tax (III - IV)	29,875.60	31,695.30	17,634.04	98,995.84
VI Other comprehensive income	(1,765.90)	(5,426.91)	(354.68)	(4,824.00)
VII Total comprehensive income (V + VI)	28,109.70	26,268.39	17,279.36	94,171.84
VIII Earnings per share (not annualized)				
(a) Basic (₹)	13.66	14.69	9.80	47.80
(b) Diluted (₹)	13.62	14.60	9.80	47.69
(c) Face value per share (₹)	10.00	10.00	10.00	10.00



Notes:

- 1 The Company is a Non-Deposit taking Non-Banking Financial Company registered with the Reserve Bank of India ("RBI"), classified as a NBFC - Middle Layer as per the Master Direction - Reserve Bank of India (Non-Banking Financial Company - Scale Based Regulation) Directions, 2023 dated 19 October 2023, as amended.
- 2 The above financial results for the quarter ended 30 June 2025, which have been subjected to limited review by the Joint Statutory Auditors of the Company, have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 12 August 2025.
- 3 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended. Accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - "Interim Financial Reporting", prescribed under section 133 of the Companies Act 2013 ("the Act") and other recognized accounting practices generally accepted in India, in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, along with the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time.
The financial statements used to prepare the financial results, are based on the notified Schedule III of the Act, as amended from time to time, for Non Banking Financial Companies that are required to comply with Ind AS.
- 4 The Company is primarily engaged in the business of financing and accordingly, there are no separate reportable segments as per Ind AS 108 dealing with operating segment.
- 5 The secured, listed, non-convertible debentures as on 30 June 2025 are secured by pari passu charge on the education loan receivables of the Company.
- 6 Details of loans transferred/acquired during the quarter ended 30 June 2025 under the RBI Master Direction on Transfer of Loan Exposures dated 24 September 2021 are given below :
i) a) The Company has transferred loans not in default as below.

Aggregate amount of loans transferred (secured)	₹ 3,821.75 lakhs
Aggregate amount of loans transferred (unsecured)	₹ 11,983.49 lakhs
Aggregate amount of loans transferred (total)	₹ 15,805.24 lakhs
Weighted average residual maturity	11.12 years
Weighted average holding period	4.72 years
Retention of beneficial economic interest	10%
Tangible security coverage (for secured loans)	100%
Rating wise distribution of rated loans	Unrated

- b) The Company has not acquired any loans not in default.
- ii) The Company has not transferred or acquired any stressed loans.
- 7 The figures for the quarter ended 31 March 2025 represent balancing figures between the audited figures for the year ended 31 March 2025 and the published year to date figures upto 31 December 2024, which were subject to Limited Review by the Joint Statutory Auditors.
- 8 Figures for the previous periods have been regrouped wherever necessary, in order to make them comparable with the current period.

For and on behalf of Board of Directors

Credila Financial Services Limited

(formerly known as HDFC Credila Financial Services Limited)


Arijit Sanyal
Managing Director & CEO
(DIN - 08386684)

Date:- 12 August 2025



CREDILA FINANCIAL SERVICES LIMITED
(formerly known as HDFC Credila Financial Services Limited)

Disclosures in compliance with Regulation 52(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Particulars	Quarter ended 30 June 2025	Quarter ended 31 March 2025	Quarter ended 30 June 2024	Year ended 31 March 2025
1. Debt-Equity ratio	4.5	4.5	4.4	4.5
2. Outstanding redeemable preference shares (quantity and value)	-	-	-	-
3. Capital redemption reserve / Debenture redemption reserve*	-	-	-	-
4. Net worth#	8,90,013.75	8,61,956.85	6,62,928.41	8,61,956.85
5. Net Profit after tax	29,875.60	31,695.30	17,634.04	98,995.84
6. Earnings per share (not annualized)				
(a) Basic (₹)	13.66	14.69	9.80	47.80
(b) Diluted (₹)	13.62	14.60	9.80	47.69
7. Total debts to total assets (%)	80.29%	80.65%	79.97%	80.65%
8. Net profit margin (%)	21.37%	23.70%	18.69%	20.95%
9. Sector specific equivalent ratios				
(a) Gross Stage 3 (%)	0.22%	0.19%	0.09%	0.19%
(b) Net Stage 3 (%)	0.09%	0.07%	0.04%	0.07%

* The Company is not required to create debenture redemption reserve in terms of the Companies (Share Capital and Debenture) Rules, 2014 read with the Companies (Share Capital and Debenture) Amendments Rules, 2019.

Networth is equal to Equity share capital plus other equity less deferred tax assets and intangible assets.

Note: Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital ratio, Bad debts to account receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin (%) are not applicable.

