

**Price Waterhouse LLP**  
**Chartered Accountants**

252, Veer Savarkar Marg,  
Shivaji Park, Dadar West  
Mumbai 400028

**Gokhale & Sathe**  
**Chartered Accountants**

304/308/309, Udyog Mandir No.1,  
Bhagoji Keer Marg, Mahim  
Mumbai – 400016

**INDEPENDENT AUDITOR'S REPORT**

To  
The Board of Directors  
Credila Financial Services Limited  
(formerly known as HDFC Credila Financial Services Limited)

B 301, Citi Point, Andheri-Kurla Road,  
Andheri (East), Mumbai-400 059

**Report on the Audit of the Financial Results**

**Opinion**

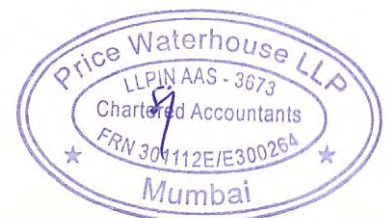
1. We have jointly audited the accompanying financial results of Credila Financial Services Limited (formerly known as HDFC Credila Financial Services Limited) (hereinafter referred to as the "Company") for the year ended March 31, 2025, attached herewith, the Statement of Assets and Liabilities as on that date and the Statement of Cash Flows for the year ended on that date (the "Financial Results") which are included in the accompanying 'Statement of Audited Financial Results' (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Financial Results:
  - (i) are presented in accordance with the requirements of Regulation 52 of the Listing Regulations; and
  - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013, the Reserve Bank of India (RBI) guidelines and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2025 and also the Statement of Assets and Liabilities as at March 31, 2025 and the Statement of Cash Flows for the year ended on that date.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the "Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the Financial Statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Board of Directors' Responsibilities for the Financial Results**

4. These Financial Results have been compiled from the audited financial statements. The Company's Board of Directors are responsible for the preparation of these Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information, the



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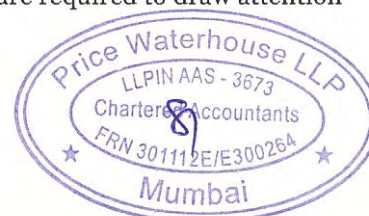
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Statement of Assets and Liabilities and the Statement of Cash Flows in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India (“RBI”) from time to time (“RBI Guidelines”) and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the Financial Results, the Board of Directors are responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company’s financial reporting process.

**Auditor’s Responsibilities for the Audit of the Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors’ use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention



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in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
  10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

11. The Financial Results of the Company for the year ended March 31, 2024, were audited by Shah Gupta & Co. and Gokhale & Sathe, who vide their report dated May 01, 2024 expressed an unmodified opinion on those financial statements.
12. The Financial Results include the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion on the Financial Results is not modified in respect of above matters.

For Price Waterhouse LLP  
Chartered Accountants  
Firm Registration Number: 301112E/E300264



Sharad Agarwal  
Partner  
Membership Number: 118522  
UDIN: 25118522BMOCLH2647  
Place: Mumbai  
Date: May 16, 2025

For Gokhale & Sathe  
Chartered Accountants  
Firm Registration Number: 103264W



Rohit Ambekar  
Partner  
Membership Number: 604211  
UDIN: 25604211BNGBPM5950  
Place: Mumbai  
Date: May 16, 2025

# CREDILA FINANCIAL SERVICES LIMITED

(formerly known as HDFC Credila Financial Services Limited)

(CIN: U67190MH2006PLC159411)

Regd. Office: B-301, Citi Point, Andheri-Kurla Road, Andheri (East), Mumbai 400 059

Toll Free No: 1800 209 3636 Website: www.credila.com Email: investor@credila.com

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2025

(₹ in Lakhs)

| Particulars   | Quarter ended              |                     |                            | Year ended         |                    |
|---|----------------------------|---------------------|----------------------------|--------------------|--------------------|
|   | 31 March<br>2025           | 31 December<br>2024 | 31 March<br>2024           | 31 March<br>2025   | 31 March<br>2024   |
|   | Audited<br>(Refer note 11) | Unaudited           | Audited<br>(Refer note 11) | Audited            | Audited            |
| <b>I Income:</b>  |                            |                     |                            |                    |                    |
| <b>i) Revenue from operations</b>   |                            |                     |                            |                    |                    |
| (a) Interest income   | 1,27,566.15                | 1,21,967.86         | 83,055.45                  | 4,46,660.71        | 2,62,099.09        |
| (b) Fees and commission income  | 4,669.52                   | 4,854.44            | 3,954.69                   | 21,857.46          | 11,892.94          |
| (c) Net gain on fair value changes  | 784.94                     | 753.81              | 359.85                     | 2,796.50           | 3,111.86           |
| (d) Net gain on derecognition of financial instruments under amortised cost | 658.44                     | -                   | -                          | 658.44             | -                  |
| <b>Total Revenue from operations</b>  | <b>1,33,679.05</b>         | <b>1,27,576.11</b>  | <b>87,369.99</b>           | <b>4,71,973.11</b> | <b>2,77,103.89</b> |
| <b>ii) Other income</b>   | 60.63                      | 285.56              | -                          | 626.85             | 0.21               |
| <b>Total income (i + ii)</b>  | <b>1,33,739.68</b>         | <b>1,27,861.67</b>  | <b>87,369.99</b>           | <b>4,72,599.96</b> | <b>2,77,104.10</b> |
| <b>II Expenses:</b>   |                            |                     |                            |                    |                    |
| (a) Finance costs   | 81,166.94                  | 79,124.10           | 55,189.62                  | 2,89,344.26        | 1,73,102.29        |
| (b) Impairment on financial instruments                                     | (1,109.47)                 | 3,626.39            | 1,198.97                   | 14,654.18          | 4,978.52           |
| (c) Employee benefits expense   | 4,833.67                   | 3,861.44            | 6,007.84                   | 15,794.07          | 14,693.80          |
| (d) Depreciation and amortisation   | 691.19                     | 662.04              | 318.75                     | 2,403.62           | 1,141.60           |
| (e) Other expenses  | 5,773.17                   | 4,386.09            | 4,574.15                   | 17,806.71          | 12,351.15          |
| <b>Total expenses</b>   | <b>91,355.50</b>           | <b>91,660.06</b>    | <b>67,289.33</b>           | <b>3,40,002.84</b> | <b>2,06,267.36</b> |
| <b>III Profit before tax (I - II)</b>                                       | <b>42,384.18</b>           | <b>36,201.61</b>    | <b>20,080.66</b>           | <b>1,32,597.12</b> | <b>70,836.74</b>   |
| <b>IV Tax expense</b>   |                            |                     |                            |                    |                    |
| (a) Current tax   | 9,059.22                   | 9,050.83            | 4,190.76                   | 32,750.66          | 18,197.02          |
| (b) Deferred tax  | 1,629.66                   | 133.25              | 879.19                     | 850.62             | (244.17)           |
| <b>Total tax expense</b>  | <b>10,688.88</b>           | <b>9,184.08</b>     | <b>5,069.95</b>            | <b>33,601.28</b>   | <b>17,952.85</b>   |
| <b>V Net Profit after tax (III - IV)</b>                                    | <b>31,695.30</b>           | <b>27,017.53</b>    | <b>15,010.71</b>           | <b>98,995.84</b>   | <b>52,883.89</b>   |
| <b>VI Other comprehensive income</b>  | (5,426.91)                 | 4,111.53            | 580.35                     | (4,824.00)         | 912.84             |
| <b>VII Total comprehensive income (V + VI)</b>                              | <b>26,268.39</b>           | <b>31,129.06</b>    | <b>15,591.06</b>           | <b>94,171.84</b>   | <b>53,796.73</b>   |
| <b>VIII Earnings per share (not annualized)</b>                             |                            |                     |                            |                    |                    |
| (a) Basic (₹)   | 14.69                      | 12.53               | 9.36                       | 47.80              | 33.83              |
| (b) Diluted (₹)   | 14.60                      | 12.52               | 9.36                       | 47.69              | 33.81              |
| (c) Face value per share (₹)  | 10.00                      | 10.00               | 10.00                      | 10.00              | 10.00              |

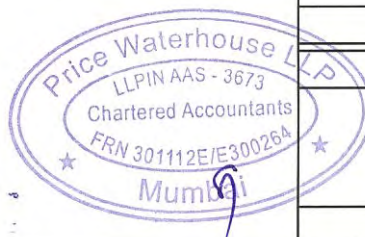


Notes :

**1 Statement of Assets and Liabilities as at 31 March 2025**

(₹ in Lakhs)

| Particulars   | As at               | As at               |
|---|---------------------|---------------------|
|   | 31 March 2025       | 31 March 2024       |
|   | Audited             | Audited             |
| <b>ASSETS</b>   |                     |                     |
| <b>Financial assets</b>   |                     |                     |
| i. Cash and cash equivalents  | 2,66,662.68         | 1,47,109.01         |
| ii. Bank balances other than (i) above                                      | 1,33,791.52         | 65,290.02           |
| iii. Derivative financial instruments                                       | 7,494.80            | 2,882.24            |
| iv. Trade receivables   | 2,199.42            | 2,036.54            |
| v. Loans  | 41,46,930.77        | 28,08,321.57        |
| vi. Investments   | 2,37,813.46         | 1,12,535.11         |
| vii. Other financial assets   | 4,649.04            | 5,563.16            |
| <b>Total financial assets</b>   | <b>47,99,541.69</b> | <b>31,43,737.65</b> |
| <b>Non financial assets</b>   |                     |                     |
| i. Current tax assets (net)   | 0.24                | 362.07              |
| ii. Deferred tax assets (net)   | 2,677.37            | 3,008.20            |
| iii. Property, plant and equipment  | 7,702.23            | 4,096.55            |
| iv. Capital work in progress  | 364.06              | 451.98              |
| v. Intangible assets  | 3,241.25            | 161.73              |
| vi. Intangible assets under development                                     | 1,575.07            | 3,043.42            |
| vii. Other non financial assets   | 4,348.54            | 1,735.26            |
| <b>Total non financial assets</b>   | <b>19,908.76</b>    | <b>12,859.21</b>    |
| <b>Total Assets</b>   | <b>48,19,450.45</b> | <b>31,56,596.86</b> |
| <b>LIABILITIES AND EQUITY</b>   |                     |                     |
| <b>LIABILITIES</b>  |                     |                     |
| <b>Financial liabilities</b>  |                     |                     |
| i. Derivative financial instruments   | 7,014.19            | 6,206.37            |
| ii. Trade payables  |                     |                     |
| (a) Total outstanding dues of micro enterprises & small enterprises         | 29.89               | 25.65               |
| (b) Total outstanding dues other than micro enterprises & small enterprises | 5,320.81            | 2,618.87            |
| iii. Debt securities  | 5,93,630.46         | 4,20,074.00         |
| iv. Borrowings (other than debt securities)                                 | 31,38,453.32        | 20,19,724.94        |
| v. Subordinated liabilities   | 1,54,817.67         | 1,63,483.68         |
| vi. Other financial liabilities   | 38,417.04           | 27,102.67           |
| <b>Total financial liabilities</b>  | <b>39,37,683.38</b> | <b>26,39,236.18</b> |
| <b>Non financial liabilities</b>  |                     |                     |
| i. Current tax liability (net)  | 888.87              | -                   |
| ii. Provisions  | 1,621.96            | 1,189.78            |
| iii. Other non financial liabilities  | 9,805.70            | 11,834.42           |
| <b>Total non financial liabilities</b>                                      | <b>12,316.53</b>    | <b>13,024.20</b>    |
| <b>Total Liabilities</b>  | <b>39,49,999.91</b> | <b>26,52,260.38</b> |
| <b>EQUITY</b>   |                     |                     |
| i. Equity share capital   | 21,878.77           | 17,916.92           |
| ii. Other equity  | 8,47,571.77         | 4,86,419.56         |
| <b>Total equity</b>   | <b>8,69,450.54</b>  | <b>5,04,336.48</b>  |
| <b>Total Liabilities and Equity</b>   | <b>48,19,450.45</b> | <b>31,56,596.86</b> |

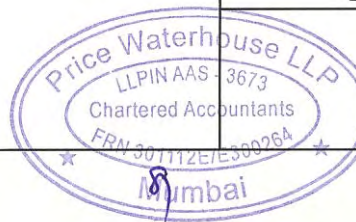
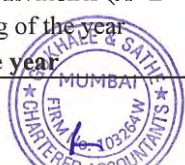


Notes (continued)

2 Statement of Cash Flows for the year ended 31 March 2025

(₹ in Lakhs)

| Particulars  | For the year ended<br>31 March 2025 | For the year ended 31<br>March 2024 |
|--|-------------------------------------|-------------------------------------|
|  | Audited                             | Audited                             |
| <b>A. Operating activities</b>   |                                     |                                     |
| Profit before tax  | 1,32,597.12                         | 70,836.74                           |
| <i>Adjustments to reconcile profit before tax to net cash flows :</i>                |                                     |                                     |
| Depreciation and amortisation  | 2,403.62                            | 1,141.60                            |
| Impairment on financial instruments  | 14,654.18                           | 4,978.52                            |
| (Profit)/loss on property, plant and equipment sold/discarded                        | 6.15                                | 9.93                                |
| Interest income  | (4,46,660.71)                       | (2,62,099.09)                       |
| Interest expense   | 2,88,419.86                         | 1,72,802.46                         |
| Employee benefits expense  | 370.41                              | 148.55                              |
| Employee share based payments expense  | 1,015.99                            | 1,135.00                            |
| Net gain on fair value changes   | (2,796.50)                          | (3,111.86)                          |
| Net gain on derecognition of financial instruments                                   | (658.44)                            | -                                   |
|  | <b>(10,648.32)</b>                  | <b>(14,158.15)</b>                  |
| Cash inflow towards interest received  | 2,11,458.52                         | 1,22,206.72                         |
| Cash outflow towards interest paid   | (2,62,602.30)                       | (1,59,867.35)                       |
| Cash inflow/(outflow) from derivative financial instruments                          | 1,605.00                            | -                                   |
|  | <b>(60,187.10)</b>                  | <b>(51,818.78)</b>                  |
| <b>Cash (utilised in) / generated from operations before working capital changes</b> |                                     |                                     |
| <b>Working capital changes</b>   |                                     |                                     |
| (Increase) / Decrease in financial assets and non financial assets                   | (988.11)                            | (7,857.36)                          |
| Increase / (Decrease) in financial and non financial liabilities                     | 3,709.15                            | 8,292.59                            |
|  | <b>(57,466.06)</b>                  | <b>(51,383.55)</b>                  |
| <b>Net cash from Operations</b>  |                                     |                                     |
| Loans disbursed (net)  | (11,24,410.97)                      | (11,52,430.50)                      |
| (Investment)/Redemption in/from cash management schemes of mutual funds (net)        | (15,521.87)                         | 20,565.47                           |
| Income tax paid (net of Refunds)   | (30,372.06)                         | (18,397.98)                         |
|  | <b>(12,27,770.96)</b>               | <b>(12,01,646.57)</b>               |
| <b>Net cash flows from/(used in) operating activities</b>                            |                                     |                                     |
| <b>B. Investing activities</b>   |                                     |                                     |
| Investments (net)  | (1,67,716.93)                       | (1,22,554.89)                       |
| Purchase of property, plant and equipment and intangible assets                      | (3,541.35)                          | (2,864.46)                          |
| Proceeds from sale of property, plant and equipment                                  | 0.57                                | 0.30                                |
|  | <b>(1,71,257.71)</b>                | <b>(1,25,419.05)</b>                |
| <b>Net cash flows from/(used in) investing activities</b>                            |                                     |                                     |
| <b>C. Financing activities</b>   |                                     |                                     |
| Proceeds from issue of equity shares (including securities premium)                  | 2,69,901.43                         | 2,07,150.00                         |
| Debt securities and subordinated liabilities issued                                  | 4,66,575.96                         | 3,93,779.18                         |
| Debt securities and subordinated liabilities repaid                                  | (3,20,000.00)                       | (2,97,500.00)                       |
| Borrowings (other than debt securities) taken  | 15,60,228.42                        | 12,88,559.01                        |
| Borrowings (other than debt securities) repaid                                       | (4,57,087.94)                       | (1,56,935.13)                       |
| Lease payments   | (1,035.53)                          | (987.38)                            |
| Dividend paid  | -                                   | (1,625.80)                          |
|  | <b>15,18,582.34</b>                 | <b>14,32,439.88</b>                 |
| <b>Net cash flows from/(used in) financing activities</b>                            |                                     |                                     |
| <b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>                  | <b>1,19,553.67</b>                  | <b>1,05,374.26</b>                  |
| Cash and cash equivalents at the beginning of the year                               | <b>1,47,109.01</b>                  | <b>41,734.74</b>                    |
| <b>Cash and cash equivalents at the end of the year</b>                              | <b>2,66,662.68</b>                  | <b>1,47,109.01</b>                  |



Notes (continued)

- 3 The Company is a Non-Deposit taking Non-Banking Financial Company registered with the Reserve Bank of India ("RBI"), classified as a NBFC - Middle Layer as per the Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 dated 19 October 2023, as amended.
- 4 The above financial results for the quarter and year ended 31 March 2025 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 16 May 2025. The financial results for the year ended 31 March 2025 have been subjected to audit by the Joint Statutory Auditors of the Company.
- 5 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the relevant provisions of the Act and in compliance with Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The financial statements used to prepare the financial results, are based on the notified Schedule III of the Act, as amended from time to time, for Non-Banking Financial Companies that are required to comply with Ind AS.
- 6 The Company is primarily engaged in the business of financing and accordingly, there are no separate reportable segments as per Ind AS 108 dealing with operating segment.
- 7 The secured, listed, non-convertible debentures as on 31 March 2025 are secured by pari passu charge on the education loan receivables of the Company.
- 8 The Company has issued :-  
- 2,20,10,272 equity shares of ₹ 10/- each at a premium of ₹ 671.50/- per share amounting to ₹ 1,50,000.00 lakhs pursuant to a preferential issue on 28 June 2024  
- 1,36,50,331 equity shares of ₹ 10/- each at a premium of ₹ 671.50/- per share amounting to ₹ 93,027.01 lakhs pursuant to rights issue on 24 July 2024  
- 39,57,887 equity shares of ₹ 10/- each at a premium of ₹ 671.50/- per share amounting to ₹ 26,973.00 lakhs pursuant to a preferential issue on 14 October 2024 to HDFC Life Insurance Company Limited.
- 9 During the quarter ended 30 September 2024, the Company encountered an incident of suspected fraud and misrepresentation by borrowers. In this regard, the Company uncovered 71 transactions where there was suspected misrepresentation of documents from the borrowers, and a further review was conducted to analyze loans with similar profiles to evaluate if there were any additional suspected cases. Arising from the said review for confirmed fraud cases the Company had written off ₹ 448 lakhs and to account for any expected credit losses and write-offs arising from the incident and pending completion of its investigation of suspected cases with similar typology, the Company had recognized a provision of ₹ 8,000 lakhs in the statement of profit and loss in the said quarter. The Company also engaged an independent professional firm to investigate the incident to ascertain staff accountability, if any and the report did not establish any conclusive evidence indicating any collusion of staff. The Company has taken efforts to maximize recovery from such suspected fraud cases including issuance of show cause notices to these borrowers and after assessment of the responses received, the Company has filed Fraud Monitoring Report for 51 cases where fraud has been established with an aggregate exposure of ₹ 1,690 lakhs as prescribed in the RBI Master Directions on Fraud Risk Management in Non-Banking Financial Companies dated 15 July 2024. The Company has reviewed loans with similar profiles for potential suspected frauds and concluded that there are no incremental fraud cases except certain cases with potential stress with an aggregate exposure of ₹ 1,176 lakhs. These have been migrated from Stage 2 to Stage 3 under the Expected Credit Loss Model on which 100% ECL provision has been retained. Accordingly, the management has reclassified loans with an aggregate exposure of ₹ 5,134 lakhs from Stage 2 to Stage 1 with a release of ECL provision of ₹ 5,134 lakhs thereon during the quarter ended 31 March 2025.
- 10 Details of loans transferred/acquired during the quarter and year ended 31 March 2025 under the RBI Master Direction on Transfer of Loan Exposures dated 24 September 2021 are given below :
- i) a) The Company has transferred loans not in default as below.
- |   |                   |
|---|-------------------|
| Aggregate amount of loans transferred     | ₹ 10,347.32 lakhs |
| Weighted average residual maturity        | 12.15 years       |
| Weighted average holding period           | 4.32 years        |
| Retention of beneficial economic interest | 10%               |
| Tangible security coverage*               | 100%              |
| Rating wise distribution of rated loans   | Unrated           |
- \* The tangible security cover is only on secured pool assigned. The unsecured pool is excluded while calculating tangible security cover.
- b) The Company has not acquired any loans not in default.
- ii) The Company has not transferred or acquired any stressed loans.
- iii) The Company has not transferred or acquired any Non-Performing Assets.
- 11 The figures for the quarter ended 31 March 2025 and 31 March 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year, which were subject to Limited Review.
- 12 Figures for the previous periods have been regrouped wherever necessary, in order to make them comparable with the current period.

For and on behalf of Board of Directors

**Credila Financial Services Limited**

(formerly known as HDFC Credila Financial Services Limited)

  
Arijit Sanyal  
Managing Director & CEO  
(DIN – 08386684)

Date:- 16 May 2025



## CREDILA FINANCIAL SERVICES LIMITED

*(formerly known as HDFC Credila Financial Services Limited)*

**Disclosures in compliance with Regulation 52(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015**

(₹ in Lakhs)

| Particulars   | Quarter ended    |                     |                  | Year ended       |                  |
|---|------------------|---------------------|------------------|------------------|------------------|
|   | 31 March<br>2025 | 31 December<br>2024 | 31 March<br>2024 | 31 March<br>2025 | 31 March<br>2024 |
| 1. Debt-Equity ratio  | 4.5              | 4.3                 | 5.2              | 4.5              | 5.2              |
| 2. Outstanding redeemable preference shares<br>(quantity and value) | -                | -                   | -                | -                | -                |
| 3. Capital redemption reserve / Debenture<br>redemption reserve*    | -                | -                   | -                | -                | -                |
| 4. Net worth#   | 8,61,956.85      | 8,33,873.55         | 4,98,123.13      | 8,61,956.85      | 4,98,123.13      |
| 5. Profit after tax   | 31,695.30        | 27,017.53           | 15,010.71        | 98,995.84        | 52,883.89        |
| 6. Earnings per share (not annualized)                              |                  |                     |                  |                  |                  |
| (a) Basic (₹)   | 14.69            | 12.53               | 9.36             | 47.80            | 33.83            |
| (b) Diluted (₹)   | 14.60            | 12.52               | 9.36             | 47.69            | 33.81            |
| 7. Total debts to total assets (%)                                  | 80.65%           | 79.81%              | 82.47%           | 80.65%           | 82.47%           |
| 8. Net profit margin (%)  | 23.70%           | 21.13%              | 17.18%           | 20.95%           | 19.08%           |
| 9. Sector specific equivalent ratios                                |                  |                     |                  |                  |                  |
| (a) Gross Stage 3 (%)   | 0.19%            | 0.14%               | 0.08%            | 0.19%            | 0.08%            |
| (b) Net Stage 3 (%)   | 0.07%            | 0.05%               | 0.03%            | 0.07%            | 0.03%            |

\* The Company is not required to create debenture redemption reserve in terms of the Companies (Share Capital and Debenture) Rules, 2014 read with the Companies (Share Capital and Debenture) Amendments Rules, 2019.

# Networth is equal to Equity share capital plus other equity less deferred tax assets and intangible assets.

Note: Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital ratio, Bad debts to account receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin (%) are not applicable.

