

May 07, 2026

To,  
**BSE Limited**  
P. J. Tower,  
Dalal Street,  
Mumbai 400 001

**Sub: Outcome of the Meeting of the Board of Directors**

**Reference: Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI Listing Regulations")**

Dear Sir/ Madam,

In terms of provisions of Regulation 51(2) and Part B of Schedule III of the SEBI Listing Regulations, we wish to inform you that the Board of Directors at their meeting held today, i.e. Thursday, May 07, 2026, have *inter-alia* considered and approved the Audited Financial Results of the Company along with Auditors' Report issued by the Joint Statutory Auditors for the quarter and financial year ended March 31, 2026, based on the recommendation of the Audit Committee.

The meeting commenced at 03.00 p.m. (IST) and concluded at 6.45 p.m. (IST).

This intimation will also be available on the website of the Company at <https://credila.com/investor-relations>

We request you to take the same on record.

Thanking you,

Yours Faithfully,  
For **Credila Financial Services Limited**  
(Formerly known as **HDFC Credila Financial Services Limited**)

*Karishma Jhaveri*

**Karishma Jhaveri**  
Company Secretary & Compliance Officer



**CREDILA FINANCIAL SERVICES LIMITED**

(Formerly known as *HDFC Credila Financial Services Limited*)

Corporate Identity Number: U67190MH2006PLC159411

Regd. Office: 2<sup>nd</sup> Floor, AllCargo House, Kalina, CST Road, Santacruz (East), Mumbai - 400 098, India



Phone No.: 022-6827 6501



Email: [investor.relations@credila.com](mailto:investor.relations@credila.com)

May 07, 2026

To,  
**BSE Limited**  
P. J. Tower,  
Dalal Street,  
Mumbai 400 001

**Sub: Audited Financial Results and other submission under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) for the quarter and financial year ended March 31, 2026.**

Dear Sir/ Madam,

The Board of Directors at their meeting held today, i.e. Thursday, May 07, 2026, have *inter-alia* considered and approved the audited financial results for the quarter and financial year ended March 31, 2026.

In terms of the SEBI Listing Regulations, we have enclosed herewith the following documents:

- A copy of the Audited Financial Results along with Auditors Report issued by the Joint Statutory Auditors of the Company as required under Regulation 52 of the SEBI Listing Regulations, marked as **Annexure I**;
- Disclosure in compliance with Regulation 52(4) of the SEBI Listing Regulations, marked as **Annexure II**;
- Declaration in respect to Audit Report with unmodified opinion in compliance with Regulation 52(3)(a) of SEBI Listing Regulations, marked as **Annexure III**;
- Disclosure of Related Party Transactions for the half year ended March 31, 2026, in compliance with Regulation 62K(9) of the SEBI Listing Regulations, marked as **Annexure IV**;
- Security Cover Certificate in terms of Regulation 54 of the SEBI Listing Regulations, marked as **Annexure V**; and
- Large Corporate Disclosures pursuant to Chapter XII of the Master Circular No. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15, 2025, as amended from time to time, issued by SEBI, for March 31, 2026, marked as **Annexure VI**.

Additionally, the Company has not issued Non-Convertible Debentures (“NCDs”) during the quarter ended March 31, 2026. Accordingly, a statement indicating “Nil” utilisation of issue proceeds of NCDs and a confirmation of no deviation/variation in use of issue proceeds of the said NCDs as required under Regulation 52(7) and 52(7A) of SEBI Listing Regulations read with the Circular issued by SEBI in this regard is enclosed in **Annexure VII** and **Annexure VIII**, respectively.

This is also an intimation under Chapter VI of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 read with Chapter XVII of Master Circular issued by SEBI for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Papers dated October 15, 2025, in addition to the abovementioned regulations.

We request you to take the same on record.

Thanking you,

Yours Faithfully,  
For **Credila Financial Services Limited**  
(Formerly known as **HDFC Credila Financial Services Limited**)

  
**Karishma Jhaveri**  
Company Secretary & Compliance Officer



Encl: As above

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**Price Waterhouse LLP**  
**Chartered Accountants**  
252, Veer Savarkar Marg,  
Shivaji Park, Dadar West  
Mumbai 400028

**Gokhale & Sathe**  
**Chartered Accountants**  
304/308/309, Udyog Mandir No.1,  
Bhagoji Keer Marg, Mahim  
Mumbai – 400016

## INDEPENDENT AUDITOR'S REPORT

To  
The Board of Directors of  
Credila Financial Services Limited (formerly known as HDFC Credila Financial Services Limited)

### Report on the Audit of the Financial Results

#### Opinion

1. We have jointly audited the accompanying financial results of Credila Financial Services Limited (formerly known as HDFC Credila Financial Services Limited) (hereinafter referred to as "the NBFC") for the year ended March 31, 2026, attached herewith, and the notes that includes the Statement of Assets and Liabilities as on that date and the Statement of Cash Flows for the year ended on that date (the "Financial Results") which are included in the accompanying 'Statement of Audited Financial Results for the quarter and year ended 31 March 2026' (the "Statement"), being submitted by the NBFC pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Financial Results:
  - (i) are presented in accordance with the requirements of Regulation 52 of the Listing Regulations; and
  - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act"), read with relevant rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2026 and the notes that include the Statement of Assets and Liabilities as at March 31, 2026 and the Statement of Cash Flows for the year ended on that date.

#### Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the NBFC in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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Mumbai – 400016

#### **Board of Directors' Responsibilities for the Financial Results**

4. These Financial Results have been compiled from the audited financial statements. The NBFC's Board of Directors are responsible for the preparation of these Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information, and the notes that includes the Statement of Assets and Liabilities and the Statement of Cash Flows in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder, the RBI Guidelines and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding assets of the NBFC and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of Financial Results by the Board of Directors of the NBFC, as aforesaid.
5. In preparing the Financial Results, the Board of Directors are responsible for assessing the NBFC's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the NBFC or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the NBFC's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the NBFC has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the NBFC's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the NBFC to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

11. The Financial Results include the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion on the Financial Results is not modified in respect of above matter.

For Price Waterhouse LLP  
Firm Registration Number: 301112E/E300264  
Chartered Accountants

Sharad Agarwal  
Partner  
Membership Number: 118522  
UDIN : 26118522OXRLAR7044

Place : Mumbai  
Date : May 07, 2026

For Gokhale & Sathe  
Firm Registration Number: 103264W  
Chartered Accountants

Rahul Joglekar  
Partner  
Membership Number: 129389  
UDIN : 26129389CQEXDZ2283

Place : Mumbai  
Date: May 07, 2026

# CREDILA FINANCIAL SERVICES LIMITED

(formerly known as HDFC Credila Financial Services Limited)

(CIN: U67190MH2006PLC159411)

Regd. Office: 2nd Floor, AllCargo House, Kalina, CST Road, Santacruz (E), Mumbai - 400098

Tel No: 1800 209 3636 Website: www.credila.com Email: investor@credila.com

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026

(₹ in Lakhs)

Particulars	Quarter ended			Year Ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
	Audited (refer note 10)	Unaudited	Audited (refer note 10)	Audited	Audited
<b>I Income:</b>					
<b>i) Revenue from operations</b>					
(a) Interest income	1,50,153.84	1,47,824.75	1,27,566.15	5,69,040.16	4,46,660.71
(b) Fees and commission income	5,809.21	7,203.82	4,669.52	29,331.87	21,857.46
(c) Net gain on fair value changes	1,146.14	1,296.79	784.94	5,340.30	2,796.50
(d) Net gain on derecognition of financial instruments under amortised cost	1,377.91	-	658.44	2,436.51	658.44
<b>Total Revenue from operations</b>	<b>1,58,487.10</b>	<b>1,56,325.36</b>	<b>1,33,679.05</b>	<b>6,06,148.84</b>	<b>4,71,973.11</b>
<b>ii) Other income</b>	42.91	45.48	60.63	554.46	626.85
<b>Total income (i + ii)</b>	<b>1,58,530.01</b>	<b>1,56,370.84</b>	<b>1,33,739.68</b>	<b>6,06,703.30</b>	<b>4,72,599.96</b>
<b>II Expenses:</b>					
(a) Finance costs	93,684.44	95,132.74	81,166.94	3,63,934.27	2,89,344.26
(b) Impairment on financial instruments	5,516.34	3,938.53	(1,109.47)	17,332.71	14,654.18
(c) Employee benefits expense (refer note 9)	6,493.54	6,962.32	4,833.67	25,712.21	15,794.07
(d) Depreciation, amortisation and impairment	1,118.14	839.44	691.19	3,516.31	2,403.62
(e) Other expenses	5,141.48	4,907.36	5,773.17	20,584.45	17,806.71
<b>Total expenses</b>	<b>1,11,953.94</b>	<b>1,11,780.39</b>	<b>91,355.50</b>	<b>4,31,079.95</b>	<b>3,40,002.84</b>
<b>III Profit before tax (I - II)</b>	<b>46,576.07</b>	<b>44,590.45</b>	<b>42,384.18</b>	<b>1,75,623.35</b>	<b>1,32,597.12</b>
<b>IV Tax expense (net)</b>					
(a) Current tax	11,618.81	12,294.77	9,059.22	44,095.92	32,750.66
(b) Deferred tax	(507.06)	(929.59)	1,629.66	(102.75)	850.62
<b>Total tax expense</b>	<b>11,111.75</b>	<b>11,365.18</b>	<b>10,688.88</b>	<b>43,993.17</b>	<b>33,601.28</b>
<b>V Net Profit after tax (III - IV)</b>	<b>35,464.32</b>	<b>33,225.27</b>	<b>31,695.30</b>	<b>1,31,630.18</b>	<b>98,995.84</b>
<b>VI Other comprehensive income</b>	(261.86)	(2,424.53)	(5,426.91)	(5,494.97)	(4,824.00)
<b>VII Total comprehensive income (V + VI)</b>	<b>35,202.46</b>	<b>30,800.74</b>	<b>26,268.39</b>	<b>1,26,135.21</b>	<b>94,171.84</b>
<b>VIII Earnings per share</b> (not annualized for interim period)					
(a) Basic (₹)	16.21	15.18	14.69	60.16	47.80
(b) Diluted (₹)	16.10	15.11	14.60	59.85	47.69
(c) Face value per share (₹)	10.00	10.00	10.00	10.00	10.00



Notes :

1 Statement of Assets and Liabilities as at 31 March 2026

Particulars	(₹ in Lakhs)	
	As at 31 March 2026	As at 31 March 2025
	Audited	Audited
<b>ASSETS</b>		
<b>Financial assets</b>		
i. Cash and cash equivalents	1,23,270.52	2,66,662.68
ii. Bank balances other than (i) above	1,13,985.01	1,33,791.52
iii. Derivative financial instruments	1,21,558.41	7,494.80
iv. Trade receivables	1,757.03	2,199.42
v. Loans	50,65,355.70	41,46,930.77
vi. Investments	2,75,370.81	2,37,813.46
vii. Other financial assets	8,467.08	4,649.04
<b>Total financial assets</b>	<b>57,09,764.56</b>	<b>47,99,541.69</b>
<b>Non-financial assets</b>		
i. Current tax assets (net)	3,067.13	0.24
ii. Deferred tax assets (net)	1,453.86	2,677.37
iii. Property, plant and equipment	9,391.40	7,702.23
iv. Capital work in progress	594.64	364.06
v. Intangible assets	6,317.29	3,241.25
vi. Intangible assets under development	40.88	1,575.07
vii. Other non-financial assets	4,457.75	4,348.54
<b>Total non-financial assets</b>	<b>25,322.95</b>	<b>19,908.76</b>
<b>Total Assets</b>	<b>57,35,087.51</b>	<b>48,19,450.45</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>Financial liabilities</b>		
i. Derivative financial instruments	10,358.26	7,014.19
ii. Trade payables		
(a) Total outstanding dues of micro enterprises & small enterprises	293.73	29.89
(b) Total outstanding dues other than micro enterprises & small enterprises	4,441.59	5,320.81
iii. Debt securities	5,33,039.15	5,93,630.46
iv. Borrowings (other than debt securities)	39,13,781.53	31,38,453.32
v. Subordinated liabilities	1,39,781.38	1,54,817.67
vi. Other financial liabilities	1,20,657.49	38,417.04
<b>Total financial liabilities</b>	<b>47,22,353.13</b>	<b>39,37,683.38</b>
<b>Non-financial liabilities</b>		
i. Current tax liability (net)	-	888.87
ii. Provisions	2,302.35	1,621.96
iii. Other non-financial liabilities	10,289.02	9,805.70
<b>Total non-financial liabilities</b>	<b>12,591.37</b>	<b>12,316.53</b>
<b>Total Liabilities</b>	<b>47,34,944.50</b>	<b>39,49,999.91</b>
<b>EQUITY</b>		
i. Equity share capital	21,878.77	21,878.77
ii. Other equity	9,78,264.24	8,47,571.77
<b>Total equity</b>	<b>10,00,143.01</b>	<b>8,69,450.54</b>
<b>Total Liabilities and Equity</b>	<b>57,35,087.51</b>	<b>48,19,450.45</b>



Notes (continued) :

2 Statement of Cash Flows for the year ended 31 March 2026

(₹ in Lakhs)

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
	Audited	Audited
<b>A. Operating activities</b>		
Profit before tax	1,75,623.35	1,32,597.12
Adjustments to reconcile profit before tax to net cash flows :		
Depreciation, amortisation and impairment	3,516.31	2,403.62
Impairment on financial instruments	17,332.71	14,654.18
(Profit)/loss on property, plant and equipment sold/discarded	(12.95)	6.15
Interest income	(5,69,040.16)	(4,46,660.71)
Interest expense	3,61,902.13	2,88,419.86
Employee benefit expense	624.11	370.41
Employee share based payments expense	4,557.26	1,015.99
Net gain on fair value changes	(5,340.30)	(2,796.50)
Net gain on derecognition of financial instruments	(2,436.51)	(658.44)
	<b>(13,274.05)</b>	<b>(10,648.32)</b>
Cash inflow towards interest received	3,33,211.06	2,11,458.52
Cash outflow towards interest paid	(3,32,937.28)	(2,62,602.30)
Cash inflow/(outflow) from derivative financial instruments	2,841.25	1,605.00
<b>Cash (utilised in) / generated from operations before working capital changes</b>	<b>(10,159.02)</b>	<b>(60,187.10)</b>
<b>Working capital changes</b>		
(Increase) / Decrease in financial assets and non financial assets	1,866.72	(988.11)
Increase / (Decrease) in financial and non financial liabilities	76,161.78	3,709.15
<b>Net cash from Operations</b>	<b>67,869.48</b>	<b>(57,466.06)</b>
Loans disbursed (net)	(6,98,587.66)	(11,24,410.97)
(Investment)/Redemption in/from cash management schemes of mutual funds (net)	(49,454.72)	(15,521.87)
Income tax paid (net of Refunds)	(44,879.74)	(30,372.06)
<b>Net cash flows from/(used in) operating activities (A)</b>	<b>(7,25,052.64)</b>	<b>(12,27,770.96)</b>
<b>B. Investing activities</b>		
Investments (net)	30,696.24	(1,67,716.93)
Purchase of property, plant and equipment and intangible assets	(3,845.88)	(3,541.35)
Proceeds from sale of property, plant and equipment	6.33	0.57
<b>Net cash flows from/(used in) investing activities (B)</b>	<b>26,856.69</b>	<b>(1,71,257.71)</b>
<b>C. Financing activities</b>		
Proceeds from issue of equity shares (including securities premium)	-	2,69,901.43
Debt securities and subordinated liabilities issued	2,35,191.50	4,66,575.96
Debt securities and subordinated liabilities repaid	(3,17,500.00)	(3,20,000.00)
Borrowings (other than debt securities) taken	14,48,946.46	15,60,228.42
Borrowings (other than debt securities) repaid	(8,10,467.42)	(4,57,087.94)
Lease payments	(1,366.75)	(1,035.53)
<b>Net cash flows from/(used in) financing activities (C)</b>	<b>5,54,803.79</b>	<b>15,18,582.34</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(1,43,392.16)</b>	<b>1,19,553.67</b>
Cash and cash equivalents at the beginning of the year	2,66,662.68	1,47,109.01
<b>Cash and cash equivalents at the end of the year</b>	<b>1,23,270.52</b>	<b>2,66,662.68</b>



Notes:

- 3 The Company is a Non-Deposit taking Non-Banking Financial Company registered with the Reserve Bank of India ("RBI"), classified as a NBFC - Middle Layer as per the Master Direction - Reserve Bank of India (Non-Banking Financial Companies - Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025 dated 28 November 2025.
- 4 The above financial results for the quarter and year ended 31 March 2026 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 7 May 2026. The financial results for the year ended 31 March 2026 have been subjected to audit by the Joint Statutory Auditors of the Company.
- 5 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, and other recognized accounting practices generally accepted in India, along with the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time.  
The financial results are in compliance with the presentation and disclosure requirements of the Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI as amended.
- 6 The Company is primarily engaged in the business of financing and accordingly, there are no separate reportable segments as per Ind AS 108 dealing with operating segment.
- 7 The secured, listed, non-convertible debentures as on 31 March 2026 are secured by pari passu charge on the education loan receivables of the Company.
- 8 Disclosures pursuant to RBI Notification - RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 dated 28 November 2025 Reserve Bank of India (Non-Banking Financial Companies - Financial Statements: Presentation and Disclosures) Directions, 2025 for the quarter ended 31 March 2026 are given below:
  - i) a) The Company has transferred loans not in default as below:

Aggregate amount of loans transferred (secured)	Nil
Aggregate amount of loans transferred (unsecured)	₹ 19,999.46 lakhs
Aggregate amount of loans transferred (total)	₹ 19,999.46 lakhs
Weighted average residual maturity	11.89 years
Weighted average holding period	4.42 years
Retention of beneficial economic interest	20%
Tangible security coverage (for secured loans)	N.A.
Rating wise distribution of rated loans	Unrated
  - b) The Company has not acquired any loans not in default.
  - ii) The Company has not transferred or acquired any stressed loans.
- 9 On 21 November 2025, the Government of India notified four Labour Codes - the Code on Wages, 2019, the Industrial relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the "New Labour Codes", consolidating 29 existing labour laws. The Ministry of Labour & Employment has published draft Central Rules and FAQs on 30 December 2025, to facilitate assessment of the financial impact arising from these regulatory changes. Accordingly the Company has recognised an estimated incremental impact of ₹ 224.23 lakhs under "Employee Benefits Expenses" in the Statement of Profit and Loss during the quarter ended 31 December 2025 and year ended 31 March 2026. The Company continues to monitor the finalisation of Central and State Rules, clarification from the Government on the New Labour Codes and review the impact, if any.
- 10 The figures for the quarter ended 31 March 2026 and 31 March 2025 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year, which were subject to Limited Review.
- 11 Figures for the previous periods have been regrouped wherever necessary, in order to make them comparable with the current period.

For and on behalf of Board of Directors  
**Credila Financial Services Limited**  
*(formerly known as HDFC Credila Financial Services Limited)*



**Arijit Sanyal**  
 Managing Director & CEO  
 (DIN - 08386684)

Date:- 07 May 2026



**CREDILA FINANCIAL SERVICES LIMITED**  
(formerly known as HDFC Credila Financial Services Limited)

Disclosures in compliance with Regulation 52(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Particulars	Quarter ended			Year Ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
1. Debt-Equity ratio	4.6	4.8	4.5	4.6	4.5
2. Outstanding redeemable preference shares (quantity and value)	-	-	-	-	-
3. Capital redemption reserve / Debenture redemption reserve*	-	-	-	-	-
4. Net worth# (₹ in lakhs)	9,92,330.98	9,54,652.02	8,61,956.85	9,92,330.98	8,61,956.85
5. Net Profit after tax (₹ in lakhs)	35,464.32	33,225.27	31,695.30	1,31,630.18	98,995.84
6. Earnings per share (not annualized)					
(a) Basic (₹)	16.21	15.18	14.69	60.16	47.80
(b) Diluted (₹)	16.10	15.11	14.60	59.85	47.69
7. Total debts to total assets (%)	79.97%	81.09%	80.65%	79.97%	80.65%
8. Net profit margin (%)	22.37%	21.25%	23.70%	21.70%	20.95%
9. Sector specific equivalent ratios					
(a) Gross Stage 3 (%)	0.26%	0.26%	0.19%	0.26%	0.19%
(b) Net Stage 3 (%)	0.10%	0.12%	0.07%	0.10%	0.07%

\* The Company is not required to create debenture redemption reserve in terms of the Companies (Share Capital and Debentures) Rules, 2014 read with the Companies (Share Capital and Debentures) Amendments Rules, 2019.

# Networth is equal to equity share capital plus other equity less deferred tax assets and intangible assets.

Note: Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital ratio, Bad debts to account receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin (%) are not applicable.



May 07, 2026

To,  
**BSE Limited**  
P. J. Tower,  
Dalal Street,  
Mumbai 400 001

**Sub: Declaration pursuant to Regulation 52(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").**

Dear Sir/ Madam,

Pursuant to Regulation 52(3)(a) of SEBI Listing Regulations, I hereby confirm that the joint Statutory Auditors of the Company viz., M/s. Gokhale & Sathe, Chartered Accountants (Registration No. 103264W) and Price Waterhouse LLP, Chartered Accountants (Registration No. 301112E/E300264), have issued an Audit Report with unmodified opinion on the Audited Financial Results for the financial year ended March 31, 2026.

Kindly take the above on record.

Thanking you,

Yours Faithfully,  
For **Credila Financial Services Limited**  
(Formerly known as *HDFC Credila Financial Services Limited*)



**Manjeet Bijlani**  
Chief Financial Officer



**CREDILA FINANCIAL SERVICES LIMITED**

(Formerly known as *HDFC Credila Financial Services Limited*)

Corporate Identity Number: U67190MH2006PLC159411

Regd. Office: 2<sup>nd</sup> Floor, AllCargo House, Kalina, CST Road, Santacruz (East), Mumbai - 400 098, India



Phone No.: 022-6827 6501



Email: [investor.relations@credila.com](mailto:investor.relations@credila.com)

Credila Financial Services Limited  
(Formerly known as HDFC Credila Financial Services Limited)

Disclosure of related party transactions for the half year ended 31 March, 2026

(Amount in Lakhs)

Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Value of related party transaction as approved by the audit committee (FY 2025-26)	Value of transaction during the reporting period (H2 FY 26)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (As on 01 Oct, 2025)	Closing balance (As on 31 March, 2026)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	Credila Financial Services Limited	A*****P	Shanhan Bank Co., Ltd.	NA	Entity holding >10%	Term Loan	30,000.00	-3,100.00	14,000.00	10,900.00	-	-	-	-	-	-	-		
2	Credila Financial Services Limited	A*****P	Shanhan Bank Co., Ltd.	NA	Entity holding >10%	Interest on Term Loan	3,000.00	478.50	-	-	-	-	-	-	-	-	-		
3	Credila Financial Services Limited	A*****P	Shanhan Bank Co., Ltd.	NA	Entity holding >10%	Term Deposit placed	50,000.00	-	1,500.00	1,500.00	-	-	-	-	-	-	-		
4	Credila Financial Services Limited	A*****P	Shanhan Bank Co., Ltd.	NA	Entity holding >10%	Interest on Term Deposit	600.00	50.09	12.84	13.23	-	-	-	-	-	-	-		
5	Credila Financial Services Limited	A*****P	Shanhan Bank Co., Ltd.	NA	Entity holding >10%	Commission on sourcing of loans	500.00	-	-	-	-	-	-	-	-	-	-		
6	Credila Financial Services Limited	A*****P	Shanhan Bank Co., Ltd.	NA	Entity holding >10%	Direct Assignment	-	-	-	-	-	-	-	-	-	-	-		
						Servicing Fees income *	1,00,000.00	10.38	4.48	1.87	-	-	-	-	-	-	-	-	
						Processing fees paid *	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Credila Financial Services Limited	A*****P	Schneider Electric India Private Li	A*****G	Common Director	Professional Fees	-	5.50	-	-	-	-	-	-	-	-			
8	Credila Financial Services Limited	A*****P	Mr. Damodarannair Sundaram	A*****P	Independent Director- Chairman	Director sitting fees	-	14.00	-	-	-	-	-	-	-	-			
9	Credila Financial Services Limited	A*****P	Mr. Rajnish Kumar	A*****M	Non-Executive Nominee Director	Director sitting fees	-	6.00	-	-	-	-	-	-	-	-			
10	Credila Financial Services Limited	A*****P	Mr. Satish Kumar Pillai	A*****A	Non-Executive Director	Director sitting fees	-	6.00	-	-	-	-	-	-	-	-			
11	Credila Financial Services Limited	A*****P	Mr. Abhijit Sen (up to 20 March 2026)	A*****D	Independent Director	Director sitting fees	-	10.00	-	-	-	-	-	-	-	-			
12	Credila Financial Services Limited	A*****P	Mr. Bharat Shah	A*****K	Independent Director	Director sitting fees	-	6.00	-	-	-	-	-	-	-	-			
13	Credila Financial Services Limited	A*****P	Ms. Amaranjita Kumar	A*****B	Independent Director	Director sitting fees	-	11.00	-	-	-	-	-	-	-	-			
14	Credila Financial Services Limited	A*****P	Mr. Sarav Sarda (w.e.f. 16 December 2025)	A*****K	Independent Director	Director sitting fees	-	5.00	-	-	-	-	-	-	-	-			
15	Credila Financial Services Limited	A*****P	Mr. Arijit Sanyal	A*****K	Managing Director and CEO	Remuneration \$	-	1,190.58	-	-	-	-	-	-	-	-			
16	Credila Financial Services Limited	A*****P	Mr. Manjeet Brijani	A*****C	Chief Financial Officer	Remuneration \$	-	185.20	-	-	-	-	-	-	-	-			
17	Credila Financial Services Limited	A*****P	Ms. Karishma Jhaveri	A*****E	Company Secretary	Remuneration \$	-	47.03	-	-	-	-	-	-	-	-			

\$ The remuneration stated above includes employee-related share-based payments recognised in the Statement of Profit and Loss over the vesting period in accordance with Ind AS 102.

\* Expenses are excluding GST

Notes:

- There were no guarantees given or security provided to the related parties during the half year ended March 31, 2026.
- All aforesaid transactions are in the ordinary course of business and at arm's length basis.
- The Company has not given any loan, inter corporate deposit, advances or made any investment to the related party during the half year ended March 31, 2026.

For Credila Financial Services Limited  
(Formerly known as HDFC Credila Financial Services Limited)

Manjeet Brijani  
Chief Financial Officer  
Date: 7 May, 2026



Security Cover Certificate as per Regulation 54(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on 31 March 2026															
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H		Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Debt not backed by any assets offered as security	Elimination (amount in negative)	(Total C to H)	Relating to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)	Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis		Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari passu charge Assets	Carrying/book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value (K + L + M + N)	
		Book Value	Book Value	Yes/No	Book Value	Book Value									
<b>Assets</b>															
Property, Plant & Equipments					-	-	9,391.40	-		9,391.40					
Capital Work in Progress					-	-	594.64	-		594.64					
Intangible Assets					-	-	6,317.29	-		6,317.29					
Intangible Assets under development					-	-	40.88	-		40.88					
Investments					-	-	2,75,370.81	-		2,75,370.81					
Loans	Education Loan				48,24,879.76	-	2,80,459.60	-		51,05,339.36				4,89,766.65	4,89,766.65
Trade Receivables					-	-	1,833.83	-		1,833.83					
Cash & Cash Equivalents					-	-	1,23,270.52	-		1,23,270.52					
Bank Balances other than Cash and Cash Equivalents					-	-	1,13,985.01	-		1,13,985.01					
Others					-	-	1,39,277.30	-		1,39,277.30					
<b>Total</b>					<b>48,24,879.76</b>		<b>9,50,541.28</b>			<b>57,75,421.04</b>				<b>4,89,766.65</b>	<b>4,89,766.65</b>
<b>Liabilities</b>															
Debt Securities to which this certificate pertains				Yes	4,46,606.66	-	-	-		4,46,606.66				4,46,606.66	4,46,606.66
Other Debt sharing pari-passu charge with above debt				Yes	39,26,344.01	-	-	-		39,26,344.01				-	-
Other Debt					-	-	-	-		-				-	-
Subordinated Debt					-	-	-	1,45,816.68		1,45,816.68				-	-
Borrowings					-	-	-	-		-				-	-
Bank					-	-	-	-		-				-	-
Debt Securities					-	-	-	99,398.79		99,398.79				-	-
Others					-	-	-	-		-				-	-
Trade Payables					-	-	-	4,735.32		4,735.32				-	-
Lease Liabilities					-	-	-	8,216.71		8,216.71				-	-
Provisions					-	-	-	42,635.88		42,635.88				-	-
Others					-	-	-	1,01,523.99		1,01,523.99				-	-
<b>Total</b>					<b>43,72,950.67</b>		<b>4,02,327.37</b>			<b>47,75,278.04</b>				<b>4,46,606.66</b>	<b>4,46,606.66</b>
<b>Cover on Book Value</b>							<b>1.10</b>							<b>1.10</b>	<b>1.10</b>
<b>Cover on Market Value</b>															
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio										

Notes :-

1. The secured non-convertible debentures have security cover of 1.85 times and 1.25 times, as applicable, on a pari-passu basis on education loan receivables. Accordingly, weighted average pari-passu security cover for all secured non-convertible debentures taken together is 1.10 times.
2. Education loan book of the Company is non trading book where loans are in the nature of held to maturity and hence its carrying value (before netting off impairment loss allowance) is considered for this certificate.



**Annual disclosure by Large Corporate**

Sr. No.	Particulars	Details
1.	Name of the Company	Credila Financial Services Limited (formerly known as HDFC Credila Financial Services Limited)
2.	CIN	U67190MH2006PLC159411
3.	3-year block period	FY 2025-26, FY 2026-27 and FY 2027-28
4.	Report filed for T	FY 2025-26
5.	Details of the current block	(Amount in INR Crore)
i.	Incremental borrowing done in FY 2025-26 (a)	7,985
ii.	Mandatory borrowing to be done through issuance of debt securities in FY 2025-26 (b) = (25% of a)	1,996.25
iii.	Actual borrowings done through debt securities in FY 2025-26 (c)	925
iv.	Shortfall in the borrowing through debt securities, if any, for FY 2024-25 carried forward to FY 2025-26. (d)	702.50
v.	Quantum of (d), which has been met from (c) (e)	702.50
vi.	Shortfall, if any, in the mandatory borrowing through debt securities for FY 2025-26 (f)	1,773.75

Details of penalty to be paid, if any, in respect to previous block<sup>§</sup>:

Sr. No.	Particulars	Details
1.	3-year block period (specify financial years)	FY 2025-26, FY 2026-27 and FY 2027-28
2.	Amount of fine to be paid for the block, if applicable fine = 0.2% of {(d)-(e)}	None

<sup>§</sup>the said provision has been deleted by the Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated October 15, 2025.

Yours faithfully,

For Credila Financial Services Limited  
(formerly known as HDFC Credila Financial Services Limited)



**Manjeet Bijlani**  
Chief Financial Officer  
Contact No. - 22 68276501




**Karishma Jhaveri**  
Company Secretary & Compliance Officer  
Contact No. - 22 68276501



Date: May 07, 2026

Date: May 07, 2026

**CREDILA FINANCIAL SERVICES LIMITED**

(Formerly known as HDFC Credila Financial Services Limited)

Corporate Identity Number: U67190MH2006PLC159411

Regd. Office: 2<sup>nd</sup> Floor, AllCargo House, Kalina, CST Road, Santacruz (East), Mumbai - 400 098, India



Phone No.: 022-6827 6501



Email: investor.relations@credila.com

May 07, 2026

To,  
**BSE Limited**  
P. J. Tower,  
Dalal Street,  
Mumbai 400 001

**Sub: Statement on utilization of issue proceeds pursuant to Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") for the quarter ended March 31, 2026.**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 52(7) of SEBI Listing Regulations, the Company do hereby confirm that during the quarter ended March 31, 2026, the Company did not issue the Non-Convertible Debentures ("NCDs"). Accordingly, a statement of nil utilisation of issue proceeds is mentioned below:

**Statement of utilization of issue proceeds –**

Name of the Company	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Credila Financial Services Limited  (formerly known as HDFC Credila Financial Services Limited)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Kindly take the above on your records.

Thanking you,

Yours Faithfully,  
For **Credila Financial Services Limited**  
(Formerly known as HDFC Credila Financial Services Limited)

  
**Manjeet Bijlani**  
Chief Financial Officer



**CREDILA FINANCIAL SERVICES LIMITED**

(Formerly known as HDFC Credila Financial Services Limited)

Corporate Identity Number: U67190MH2006PLC159411

Regd. Office: 2<sup>nd</sup> Floor, AllCargo House, Kalina, CST Road, Santacruz (East), Mumbai - 400 098, India

May 07, 2026

To,  
**BSE Limited**  
P. J. Tower,  
Dalal Street,  
Mumbai 400 001

**Sub: Statement on material deviation under Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) for the quarter ended March 31, 2026.**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 52(7A) of SEBI Listing Regulations, the Company do hereby confirm that during the quarter ended March 31, 2026, the Company did not issue the Non-Convertible Debentures (“NCDs”). Accordingly, a statement of no material deviation of issue proceeds is mentioned below:

**Statement of deviation/variation in use of issue proceeds –**

Particulars	Remarks
Name of listed entity	Credila Financial Services Limited <i>(formerly known as HDFC Credila Financial Services Limited)</i>
Mode of fund raising	Not Applicable
Type of instrument	Not Applicable
Date of raising funds	Not Applicable
Amount raised	Not Applicable
Report filed for quarter ended	March 31, 2026
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in INR Crore and in %)	Remarks, if any
NA	NA	Nil	Nil	Nil	Nil	NA



**CREDILA FINANCIAL SERVICES LIMITED**

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Deviation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised.
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

For **Credila Financial Services Limited**  
(Formerly known as **HDFC Credila Financial Services Limited**)



**Manjeet Bijlani**  
Chief Financial Officer



Date: May 07, 2026

**CREDILA FINANCIAL SERVICES LIMITED**

(Formerly known as *HDFC Credila Financial Services Limited*)

Corporate Identity Number: U67190MH2006PLC159411

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Phone No.: 022-6827 6501



Email: [investor.relations@credila.com](mailto:investor.relations@credila.com)